

Annex 12: Acronyms and Abbreviations

AC	Amortised Cost	IBR	Incremental Borrowing Rate
AGM	Annual General Meeting	ICAAP	Internal Capital Adequacy Assessment Process
ALCO	Assets and Liabilities Committee	ICASL	Institute of Chartered Accountants of Sri Lanka
AMA	Advanced Measurement Approaches	IMF	International Monetary Fund
AML	Anti-Money Laundering	IRMD	Integrated Risk Management Department
ASPI	All Share Price Index	IRR	Interest Rate Risk
BAC	Board Audit Committee	IRRBB	Interest Rate Risk in Banking Books
BCBS	Basel Committee on Banking Supervision	ISC	Information Security Council
BCC	Board Credit Committee	ISMS	Information Security Management System
BCMSC	Business Continuity Management Steering Committee	KCRI	Key Risk Indicators
BCP	Business Continuity Plan	KIRI	Key IT Risk Indicators
BHRRC	Board Human Resources and Remuneration Committee	KMP	Key Management Personnel
BIA	Basic Indicator Approach	KORI	Key Operational Risk Indicators
BIC	Board Investment Committee	LCB	Licensed Commercial Bank
BIRMC	Board Integrated Risk Management Committee	LCR	Liquidity Coverage Ratio
BIS	Bank for International Settlements	LGD	Loss Given Default
BNC	Board Nomination Committee	LSB	Licensed Specialised Bank
BRPTRC	Board Related Party Transactions Review Committee	LTECL	Life Time Expected Credit Loss
BSDC	Board Strategy Development Committee	LTV	Loan to Value Ratio
BTC	Board Technology Committee	MATs	Management Action Triggers
CAR	Capital Adequacy Ratio	MRMU	Market Risk Management Unit
CASA	Current Accounts and Savings Accounts	NBT	Nation Building Tax
CBSL	Central Bank of Sri Lanka	NCI	Non-Controlling Interest
CCB	Capital Conservation Buffer	NII	Net Interest Income
CCR	Counterparty Credit Risk	NIM	Net Interest Margin
CEO	Chief Executive Officer	NOP	Net Open Position
CET 1	Common Equity Tier 1	NPA	Non-Performing Assets
CFM	Close Family Members	NPL	Non-Performing Loans
CFO	Chief Financial Officer	NSFR	Net Stable Funding Ratio
COO	Chief Operating Officer	OCI	Other Comprehensive Income
CPC	Credit Policy Committee	ORMS	Operational Risk Management System
CRAB	Credit Rating Agency of Bangladesh	ORMU	Operational Risk Management Unit
CRM	Credit Risk Mitigation	PAT	Profit After Tax
CRO	Chief Risk Officer	PBT	Profit Before Tax
CSE	Colombo Stock Exchange	PD	Probability of Default
DBU	Domestic Banking Unit	POCI	Purchased or Originated Credit Impaired (Financial Assets)
DPD	Days Past Due	RAS	Risk Appetite Statement
DRL	Debt Repayment Levy	RCSA	Risk Control Self Assessment
DRP	Disaster Recovery Plan	ROA	Return on Assets
EAD	Exposure at Default	ROE	Return on Equity
EAR	Earnings at Risk	RPT	Related Party Transactions
ECL	Expected Credit Loss	RSA	Rate Sensitive Assets
ECMN	Executive Committee on Monitoring NPA	RSL	Rate Sensitive Liabilities
EGM	Extraordinary General Meeting	RWA	Risk Weighted Assets
EIR	Effective Interest Rate	SA	Standardised Approach
EIRMC	Executive Integrated Risk Management Committee	SEC	Securities and Exchange Commission of Sri Lanka
ESOP	Employee Share Option Plan	SEMS	Social and Environment Management System
EVE	Economic Value of Equity	SICR	Significant Increase in Credit Risk
FIS	Fixed Income Securities	SLAR	Statutory Liquid Assets Ratio
FVOCI	Financial assets measured at Fair Value through Other Comprehensive Income	SLDB	Sri Lanka Development Bond
FVTPL	Financial assets measured at Fair Value through Profit or Loss	SLFRS	Sri Lanka Financial Reporting Standards
FX	Foreign Exchange	SME	Small and Medium Enterprise
FY	Financial Year	SOPF	Statement of Financial Position
GDP	Gross Domestic Product	SPPI	Solely Payment of Principal and Interest
GOSL	Government of Sri Lanka	TMO	Treasury Middle Office
GRI	Global Reporting Initiatives	UNGC	United Nations Global Compact
HFT	Held-for-trading	VaR	Value at Risk
HR	Human Resources	YoY	Year-on-Year
		12mECL	12 months Expected Credit Loss