

Directors' Interest in Contracts with the Bank

Related party disclosures as per the Sri Lanka Accounting Standard – LKRS 24 on “Related Party Disclosures” is disclosed in Note 64 to the Financial Statements on pages 251 to 255 of this Annual Report. In addition, the Bank carries out transactions in the ordinary course of business on an arm's length basis with entities where the Chairman or a Director of the Bank is the Chairman or a Director of such entities.

Directors' Interest in Contracts with the Bank Table – 15

Director/Company	Accommodation granted/Deposits		Current limit		Balance/Outstanding			
			as at 31.12.2019 Rs '000	as at 31.12.2019 Rs '000	as at 31.12.2018 Rs '000	as at 31.12.2018 Rs '000		
(a) Mr M P Jayawardena	CIC Holdings PLC	Loans and advances	} Combined	750,000	700,000	750,000		
		Off-balance sheet accommodation					} Limits available	250,000
		Deposits				–		
	CIC Vetcare (Pvt) Ltd.	Loans and advances	} Combined	100,000	42,993	136,975		
		Off-balance sheet accommodation					} Limits available	155,000
			Deposits					
	CIC Poultry Farms Ltd.	Loans and advances	} Combined	600,000	556,012	584,947		
		Off-balance sheet accommodation					} Limits available	100,000
			Deposits					
	Cal Exports Lanka (Pvt) Ltd.	Loans and advances		21,814	10,241	9,748		
		Off-balance sheet accommodation		109,050	8,942	–		
		Deposits		–	20	7		
Rainforest Ecologde (Pvt) Ltd.	Deposits		–	58	115			
(b) Prof A K W Jayawardena	Sierra Cables PLC	Loans and advances	} Combined	1,773,312	704,897	467,088		
		Off-balance sheet accommodations					} Limits available	997,922
		Deposits				–		
	Mother Lanka Foundation	Deposits		–	2,247	3,450		
(c) Mr S Renganathan	International Chamber of Commerce – Sri Lanka	Deposits		–	28,626	26,238		
(d) Ms N T M S Cooray	The Solutions Group (Pvt) Ltd.	Deposits		–	1,813	7,038		
	Ceylon Tea Brokers PLC	Deposits		–	29,067	3,140		
	Jetwing Hotels Ltd.	Deposits		–	2,666	2,526		
	Negombo Hotels Ltd.	Deposits		–	2,248	2,338		
	The Lighthouse Hotel PLC	Deposits		–	5,841	11,825		
	Jetwing Travels (Pvt) Ltd.	Loans and advances		38,394	11,562	11,303		
		Off-balance sheet accommodation		46,421	46,421	49,655		
		Deposits		–	410,385	1,043,843		
	Jetwing Air (Pvt) Ltd.	Loans and advances		20,000	–	–		
		Off-balance sheet accommodation		36,906	36,906	36,906		
		Deposits		–	193,697	87,343		
	Jetwing Hotel Management Services (Pvt) Ltd.	Deposits		–	126	127		
	Jetwing Events (Pvt) Ltd.	Off-balance sheet accommodation		–	–	100		
		Deposits		–	–	17,652		
	Allianz Insurance Lanka Ltd.	Loans and advances		–	1	–		
		Off-balance sheet accommodation		–	–	13,002		
		Deposits		–	69,392	197,351		
	Go Vacation Lanka Co. (Pvt) Ltd.	Off-balance sheet accommodation		–	–	100		
		Deposits		–	4,046	11,012		
	Allianz Life Insurance Ltd.	Deposits		–	1,172	745		
	Yarl Hotels (Pvt) Ltd.	Deposits		–	438	812		
	Jetwing Symphony Ltd.	Deposits		–	425	488		
Capital Alliance Holdings Ltd.	Deposits		–	1,147	79			
(e) Mr L D Niyangoda	A Baur & Company (Pvt) Ltd.	Loans and advances	} Combined	8,745,250	8,570,744	7,587,503		
		Off-balance sheet accommodation					} Limits available	5,890,000
		Deposits				–		
(f) Mr T L B Hurulle	Kanrich Finance Ltd.	Loans and advances		11,565	9,322	9,678		
		Deposits		–	3,612	9,247		