

Financial Highlights

Table – 01

	GROUP			BANK		
	2019	2018	Change %	2019	2018	Change %
Results for the year – (Rs. Bn.)						
Gross income	150.741	139.657	7.94	148.706	138.049	7.72
Operating profit before taxes on financial services	30.230	32.144	(5.96)	29.531	31.643	(6.68)
Taxes on financial services	7.256	6.052	19.89	7.192	6.052	18.84
Profit before taxation (PBT)	22.984	26.099	(11.93)	22.339	25.591	(12.71)
Income tax expenses	5.564	8.236	(32.45)	5.314	8.047	(33.96)
Profit after taxation (PAT)	17.420	17.863	(2.48)	17.025	17.544	(2.96)
Gross dividends	6.679	6.571	1.64	6.679	6.571	1.64
Position at the year end – (Rs. Bn.)						
Shareholders' funds (stated capital and reserves)	134.424	119.398	12.59	133.162	118.406	12.46
Financial liabilities at amortised cost – due to depositors	1,068.983	994.371	7.50	1,053.308	983.037	7.15
Gross loans and advances	930.737	897.956	3.65	920.457	890.229	3.40
Total assets	1,408.941	1,319.912	6.75	1,387.345	1,303.485	6.43
Information per ordinary share (Rs.)						
Earnings (Basic/ Diluted)	16.80	17.27	(2.72)	16.57	17.08	(2.99)
Dividends – Cash	–	–	–	4.50	4.50	–
Dividends – Shares	–	–	–	2.00	2.00	–
Net assets value	130.83	118.13	10.75	129.60	117.15	10.63
Market value at the year end – Voting	N/A	N/A	–	95.00	115.00	(17.39)
Market value at the year end – Non-voting	N/A	N/A	–	83.00	95.00	(12.63)
Ratios						
Return on average shareholders' funds – (ROE) (%)	13.73	15.71	(1.98)	13.54	15.56	(2.02)
Return on average assets – (ROA) (%)	1.28	1.44	(0.16)	1.27	1.43	(0.16)
Financial intermediation margin (%)	N/A	N/A	–	11.05	11.28	(0.23)
Total impairment provision as a % of gross loans and advances (%)	3.96	3.38	0.58	3.89	3.27	0.62
Cost of risk on loans and advances (%)	1.11	0.93	0.18	1.09	0.91	0.18
Non-performing loans ratio – Gross (%)	–	–	–	4.95	3.24	1.71
Non-performing loans ratio – Net (%)	–	–	–	3.00	1.71	1.29
Price earnings – Ordinary voting shares (times)	N/A	N/A	–	5.73	6.73	(1.00)
Dividend yield – Ordinary voting shares (%)	N/A	N/A	–	6.84	5.65	1.19
Dividend cover on ordinary shares (times)	N/A	N/A	–	2.55	2.63	(0.08)
Statutory ratios (%)						
Liquid assets ratio – Domestic Banking Unit (DBU)	N/A	N/A	–	30.42	24.47	5.95
Liquid assets ratio – Off Shore Banking Unit (OBC)	N/A	N/A	–	25.25	30.20	(4.95)
Capital Adequacy Ratios (under Basel III) (%)						
Common Equity Tier (CET) I capital ratio (minimum requirement – 2019 – 7.000% + HLA* = 8.500%, 2018 – 7.375%)	12.399	11.431	0.968	12.298	11.338	0.960
Tier I capital ratio (minimum requirement – 2019 – 8.500% + HLA* = 10.000%, 2018 – 8.875%)	12.399	11.431	0.968	12.298	11.338	0.960
Total capital ratio (minimum requirement – 2019 – 12.500% + HLA* = 14.000%, 2018 – 12.875%)	16.182	15.623	0.559	16.146	15.603	0.543
Liquidity coverage ratio (%)						
Rupee – (minimum requirement – 2019 – 100%, 2018 – 90%)	N/A	N/A	–	158.79	204.48	(45.69)
All currency – (minimum requirement – 2019 – 100%, 2018 – 90%)	N/A	N/A	–	224.74	215.62	(9.12)

* HLA – Higher Loss Absorbency (HLA applicable to the Bank is 1.5%).

Financial Goals and Achievements – Bank Table – 02

Financial indicator	Goal	Achievement				
		2019	2018	2017	2016	2015
Return on average assets – after tax (ROA) (%)	Over 2	1.27	1.43	1.54	1.53	1.42
Return on average shareholders' funds – after tax (ROE) (%)	Over 20	13.54	15.56	17.88	19.52	16.90
Growth in income (%)	Over 20	7.72	20.72	24.10	19.62	7.03
Growth in profit for the year (%)	Over 20	(2.96)	5.81	14.25	21.92	6.47
Growth in total assets (%)	Over 20	6.43	14.00	12.96	15.05	10.58
Dividend per share (DPS) (Rs.)	Over Rs. 5.00	6.50	6.50	6.50	6.50	6.50
Capital Adequacy Ratios						
CET I capital ratio (%) – (Minimum requirement as per Basel III – 2019 – 8.500%, 2018 – 7.375%)	2% buffer over the regulatory minimum requirement	12.298	11.338	12.111	N/A	N/A
Tier I capital ratio (%) – (Minimum requirement as per Basel III – 2019 – 10.000%, 2018 – 8.875%)	2% buffer over the regulatory minimum requirement	12.298	11.338	12.111	N/A	N/A
Tier I capital ratio (%) – Minimum requirement as per Basel II – 5%	N/A	N/A	N/A	N/A	11.56	11.60
Total capital ratio (%) – (Minimum requirement as per Basel III – 2019 – 14.000%, 2018 – 12.875%)	2% buffer over the regulatory minimum requirement	16.146	15.603	15.746	N/A	N/A
Total capital ratio (%) – Minimum requirement as per Basel II – 10%	N/A	N/A	N/A	N/A	15.89	14.26