

# Income Statement

For the year ended December 31,	Note	Page No.	GROUP			BANK		
			2019 Rs. '000	2018 Rs. '000	Change %	2019 Rs. '000	2018 Rs. '000	Change %
<b>Gross income</b>	12	172	<b>150,741,129</b>	<b>139,657,195</b>	<b>7.94</b>	<b>148,706,284</b>	<b>138,049,307</b>	<b>7.72</b>
Interest income	13.1	172	<b>129,287,743</b>	<b>118,551,239</b>	<b>9.06</b>	<b>127,779,540</b>	<b>117,465,670</b>	<b>8.78</b>
Less: Interest expense	13.2	173	<b>80,931,352</b>	<b>72,933,030</b>	<b>10.97</b>	<b>80,571,268</b>	<b>72,523,912</b>	<b>11.10</b>
<b>Net interest income</b>	13	172	<b>48,356,391</b>	<b>45,618,209</b>	<b>6.00</b>	<b>47,208,272</b>	<b>44,941,758</b>	<b>5.04</b>
Fee and commission income	14.1	174	<b>12,874,966</b>	<b>12,494,090</b>	<b>3.05</b>	<b>12,406,584</b>	<b>11,988,070</b>	<b>3.49</b>
Less: Fee and commission expense	14.2	175	<b>2,123,128</b>	<b>1,859,698</b>	<b>14.17</b>	<b>2,117,072</b>	<b>1,837,900</b>	<b>15.19</b>
<b>Net fee and commission income</b>	14	174	<b>10,751,838</b>	<b>10,634,392</b>	<b>1.10</b>	<b>10,289,512</b>	<b>10,150,170</b>	<b>1.37</b>
Net gains/(losses) from trading	15	175	<b>1,360,833</b>	<b>(3,033,236)</b>	<b>144.86</b>	<b>1,360,858</b>	<b>(3,033,236)</b>	<b>144.86</b>
Net gains/(losses) from derecognition of financial assets	16	175	<b>1,135,711</b>	<b>272,004</b>	<b>317.53</b>	<b>1,135,711</b>	<b>272,004</b>	<b>317.53</b>
Net other operating income	17	176	<b>6,081,876</b>	<b>11,373,098</b>	<b>(46.52)</b>	<b>6,023,591</b>	<b>11,356,799</b>	<b>(46.96)</b>
<b>Total operating income</b>			<b>67,686,649</b>	<b>64,864,467</b>	<b>4.35</b>	<b>66,017,944</b>	<b>63,687,495</b>	<b>3.66</b>
Less: Impairment charges and other losses	18	176	<b>11,331,523</b>	<b>8,833,362</b>	<b>28.28</b>	<b>11,061,466</b>	<b>8,575,199</b>	<b>28.99</b>
<b>Net operating income</b>			<b>56,355,126</b>	<b>56,031,105</b>	<b>0.58</b>	<b>54,956,478</b>	<b>55,112,296</b>	<b>(0.28)</b>
<b>Less: Expenses</b>								
Personnel expenses	19	179	<b>14,408,914</b>	<b>13,289,668</b>	<b>8.42</b>	<b>14,082,659</b>	<b>13,070,939</b>	<b>7.74</b>
Depreciation and amortisation	20	179	<b>2,841,264</b>	<b>1,603,118</b>	<b>77.23</b>	<b>2,754,521</b>	<b>1,469,109</b>	<b>87.50</b>
Other operating expenses	21	180	<b>8,875,316</b>	<b>8,993,958</b>	<b>(1.32)</b>	<b>8,588,456</b>	<b>8,929,179</b>	<b>(3.82)</b>
<b>Total operating expenses</b>			<b>26,125,494</b>	<b>23,886,744</b>	<b>9.37</b>	<b>25,425,636</b>	<b>23,469,227</b>	<b>8.34</b>
<b>Operating profit before taxes on financial services</b>			<b>30,229,632</b>	<b>32,144,361</b>	<b>(5.96)</b>	<b>29,530,842</b>	<b>31,643,069</b>	<b>(6.68)</b>
Less: Taxes on financial services	22	181	<b>7,255,728</b>	<b>6,051,861</b>	<b>19.89</b>	<b>7,191,737</b>	<b>6,051,861</b>	<b>18.84</b>
<b>Operating profit after taxes on financial services</b>			<b>22,973,904</b>	<b>26,092,500</b>	<b>(11.95)</b>	<b>22,339,105</b>	<b>25,591,208</b>	<b>(12.71)</b>
Share of profits of associates, net of tax	38.1	207	<b>9,992</b>	<b>6,048</b>	<b>65.21</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit before tax</b>			<b>22,983,896</b>	<b>26,098,548</b>	<b>(11.93)</b>	<b>22,339,105</b>	<b>25,591,208</b>	<b>(12.71)</b>
Less : Income tax expense	23	181	<b>5,563,500</b>	<b>8,235,717</b>	<b>(32.45)</b>	<b>5,314,138</b>	<b>8,047,380</b>	<b>(33.96)</b>
<b>Profit for the year</b>			<b>17,420,396</b>	<b>17,862,831</b>	<b>(2.48)</b>	<b>17,024,967</b>	<b>17,543,828</b>	<b>(2.96)</b>
<b>Profit attributable to:</b>								
Equity holders of the Bank			<b>17,263,259</b>	<b>17,734,706</b>	<b>(2.66)</b>	<b>17,024,967</b>	<b>17,543,828</b>	<b>(2.96)</b>
Non-controlling interest	58	243	<b>157,137</b>	<b>128,125</b>	<b>22.64</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit for the year</b>			<b>17,420,396</b>	<b>17,862,831</b>	<b>(2.48)</b>	<b>17,024,967</b>	<b>17,543,828</b>	<b>(2.96)</b>
<b>Earnings per share</b>								
Basic earnings per ordinary share (Rs.)	24.1	183	<b>16.80</b>	<b>17.27</b>	<b>(2.72)</b>	<b>16.57</b>	<b>17.08</b>	<b>(2.99)</b>
Diluted earnings per ordinary share (Rs.)	24.1	183	<b>16.80</b>	<b>17.27</b>	<b>(2.72)</b>	<b>16.57</b>	<b>17.08</b>	<b>(2.99)</b>

The Notes appearing on pages 149 to 286 form an integral part of these Financial Statements.