

# Statement of Changes in Equity – Group

	Note	Page No.	Stated capital Rs. '000	Statutory reserve fund Rs. '000	Retained earnings Rs. '000
<b>Balance as at December 31, 2017</b>			37,143,541	6,492,552	5,086,609
<b>Impact of adoption of SLFRS 9</b>			-	-	(5,140,993)
Recognition of SLFRS 9 ECLs including those measured at FVOCI			-	-	(5,749,369)
Deferred tax on transitional adjustments			-	-	1,855,263
Transfer of AFS reserve build o/a reclassification of AFS portfolio to HTM portfolio (net of tax)			-	-	(1,587,069)
Impact of reclassifying financial investment from AFS to FVTPL			-	-	340,182
Re-measurement impact of reclassifying financial investment from L&R to FVOCI			-	-	-
Transfer of AFS reserve to fair value reserve			-	-	-
<b>Balance as at January 1, 2018</b>			37,143,541	6,492,552	(54,384)
<b>Total comprehensive income for the year 2018</b>					
Profit for the year			-	-	17,734,706
Other comprehensive income, net of tax			-	-	99,246
Net actuarial gains/(losses) on defined benefit plans			-	-	104,769
Realised gain/(loss) from disposal of investment in equity			-	-	2,909
Share of other comprehensive income of associates, net of tax			-	-	(8,432)
Deferred tax charge reversal on revaluation surplus			-	-	-
Net fair value gains/(losses) on remeasuring financial assets measured at fair value through other comprehensive income			-	-	-
Net gains/(losses) arising from translating the Financial Statements of foreign operations			-	-	-
Cash flow hedges – effective portion of changes in fair value, net of tax			-	-	-
<b>Total comprehensive income for the year 2018</b>			-	-	17,833,952
<b>Transactions with owners, recognised directly in equity, contributions and distributions to owners</b>					
Issue of ordinary shares under employee share option plans	53	236	203,083	-	-
Transfer o/a share-based payment transactions	53	236	6,414	-	-
Dividends to equity holders			1,794,844	-	(6,498,747)
Second interim dividend for 2017	25	184	-	-	(2,989,996)
Final cash dividend for 2017			-	-	-
Final dividend for 2017 satisfied in the form of issue and allotment of new shares	53	236	1,794,844	-	(1,994,271)
Unclaimed dividend absorbed/(dividend paid) in respect of previous years			-	-	1,604
First interim dividend for 2018	25	184	-	-	(1,516,084)
Share-based payment transactions	57.6	243	-	-	-
Profit due to change in ownership	17	276	-	-	3,344
Movement due to change in ownership			-	-	(2,584)
Transfers during the year	55 to 57	239 to 243	-	951,626	(6,331,626)
<b>Total transactions with equity holders</b>			2,004,341	951,626	(12,829,613)
<b>Balance as at December 31, 2018</b>			39,147,882	7,444,178	4,949,955
<b>Impact of adoption of SLFRS 16</b>			-	-	(57,627)
Reversal of deferred tax asset created on liability o/a straight lining of lease rentals			-	-	(57,627)
<b>Balance as at January 1, 2019</b>			39,147,882	7,444,178	4,892,328

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	Other reserves							Shareholders' funds	Non-controlling interest	Total equity
	Revaluation reserve	Available-for-sale reserve	Fair value reserve	Foreign currency translation reserve	Hedging reserve	General reserve	Employee share option reserve			
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000			
	7,834,003	(1,707,486)	–	348,973	(3,212)	52,270,003	529,817	107,994,800	871,906	108,866,706
	–	1,707,486	(325,412)	–	–	–	–	(3,758,919)	–	(3,758,919)
	–	–	194,256	–	–	–	–	(5,555,113)	–	(5,555,113)
	–	–	(47,775)	–	–	–	–	1,807,488	–	1,807,488
	–	1,587,069	–	–	–	–	–	–	–	–
	–	(340,182)	–	–	–	–	–	–	–	–
	–	–	(11,294)	–	–	–	–	(11,294)	–	(11,294)
	–	460,599	(460,599)	–	–	–	–	–	–	–
	7,834,003	–	(325,412)	348,973	(3,212)	52,270,003	529,817	104,235,881	871,906	105,107,787
	–	–	–	–	–	–	–	17,734,706	128,125	17,862,831
	(10,010)	–	(1,060,943)	2,808,079	27,231	–	–	1,863,603	195,685	2,059,288
	–	–	–	–	–	–	–	104,769	(188)	104,581
	–	–	–	–	–	–	–	2,909	–	2,909
	–	–	–	–	–	–	–	(8,432)	–	(8,432)
	(10,010)	–	–	–	–	–	–	(10,010)	–	(10,010)
	–	–	(1,060,943)	–	–	–	–	(1,060,943)	–	(1,060,943)
	–	–	–	2,808,079	–	–	–	2,808,079	195,873	3,003,952
	–	–	–	–	27,231	–	–	27,231	–	27,231
	(10,010)	–	(1,060,943)	2,808,079	27,231	–	–	19,598,309	323,810	19,922,119
	–	–	–	–	–	–	–	203,083	–	203,083
	–	–	–	–	–	–	(6,414)	–	–	–
	–	–	–	–	–	–	–	(4,703,903)	(4,181)	(4,708,084)
	–	–	–	–	–	–	–	(2,989,996)	–	(2,989,996)
	–	–	–	–	–	–	–	–	(2,531)	(2,531)
	–	–	–	–	–	–	–	(199,427)	–	(199,427)
	–	–	–	–	–	–	–	1,604	37	1,641
	–	–	–	–	–	–	–	(1,516,084)	(1,687)	(1,517,771)
	–	–	–	–	–	–	68,581	68,581	–	68,581
	–	–	–	–	–	–	–	3,344	–	3,344
	(4,862)	–	–	–	–	–	–	(7,446)	7,446	–
	–	–	–	–	–	5,380,000	–	–	–	–
	(4,862)	–	–	–	–	–	62,167	(4,436,341)	3,265	(4,433,076)
	7,819,131	–	(1,386,355)	3,157,052	24,019	57,650,003	591,984	119,397,849	1,198,981	120,596,830
	–	–	–	–	–	–	–	(57,627)	–	(57,627)
	–	–	–	–	–	–	–	(57,627)	–	(57,627)
	7,819,131	–	(1,386,355)	3,157,052	24,019	57,650,003	591,984	119,340,222	1,198,981	120,539,203

**Statement of Changes in Equity – Group (Contd.)**

	Note	Page No.	Stated capital Rs. '000	Statutory reserve fund Rs. '000	Retained earnings Rs. '000
<b>Total comprehensive income for the year 2019</b>					
Profit for the year			–	–	17,263,259
Other comprehensive income, net of tax			–	–	(57,400)
Net actuarial gains/(losses) on defined benefit plans			–	–	(57,400)
Share of other comprehensive income of associates, net of tax			–	–	–
Net fair value gains/(losses) on remeasuring financial assets measured at fair value through other comprehensive income			–	–	–
Net gains/(losses) arising from translating the Financial Statements of foreign operations			–	–	–
Cash flow hedges – effective portion of changes in fair value, net of tax			–	–	–
<b>Total comprehensive income for the year 2019</b>			–	–	17,205,859
<b>Transactions with owners, recognised directly in equity, contributions and distributions to owners</b>					
Issue of ordinary shares under employee share option plans	53	236	30,128	–	–
Transfer o/a share-based payment transactions	53	236	–	–	–
Transfer of value of expired ESOP	56 & 57.6	240 & 243	–	–	88,913
Dividends to equity holders			1,738,948	–	(6,596,511)
Second interim dividend for 2018	25	184	–	–	(3,032,869)
Final cash dividend for 2018			–	–	–
Final dividend for 2018 satisfied in the form of issue and allotment of new shares	53	236	1,738,948	–	(2,022,032)
Unclaimed dividend absorbed/(dividend paid) in respect of previous years			–	–	(350)
First interim dividend for 2019	25	184	–	–	(1,541,260)
Share-based payment transactions	57.6	243	–	–	–
Profit due to change in ownership	17	276	–	–	14,498
Movement due to change in ownership			–	–	(9,379)
Acquisition of a subsidiary with non-controlling interest			–	–	–
Transfers during the year	55 to 57	239 to 243	–	943,523	(10,413,523)
<b>Total transactions with equity holders</b>			1,769,076	943,523	(16,916,002)
<b>Balance as at December 31, 2019</b>			40,916,958	8,387,701	5,182,185

The Notes appearing on pages 149 to 286 form an integral part of this Financial Statements.

## Financial Statements © Statement of Changes in Equity – Group

	Other reserves							Shareholders' funds	Non-controlling interest	Total equity
	Revaluation reserve	Available-for-sale reserve	Fair value reserve	Foreign currency translation reserve	Hedging reserve	General reserve	Employee share option reserve			
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
	-	-	-	-	-	-	-	17,263,259	157,137	17,420,396
	39,575	-	3,169,858	(391,060)	(62,391)	-	-	2,698,582	(5,077)	2,693,505
	-	-	-	-	-	-	-	(57,400)	64	(57,336)
	39,575	-	(942)	-	-	-	-	38,633	-	38,633
	-	-	3,170,800	-	-	-	-	3,170,800	-	3,170,800
	-	-	-	(391,060)	-	-	-	(391,060)	(5,141)	(396,201)
	-	-	-	-	(62,391)	-	-	(62,391)	-	(62,391)
	39,575	-	3,169,858	(391,060)	(62,391)	-	-	19,961,841	152,060	20,113,901
	-	-	-	-	-	-	-	30,128	-	30,128
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	(123,490)	(34,577)	-	(34,577)
	-	-	-	-	-	-	-	(4,857,563)	(4,988)	(4,862,551)
	-	-	-	-	-	-	-	(3,032,869)	-	(3,032,869)
	-	-	-	-	-	-	-	-	(3,188)	(3,188)
	-	-	-	-	-	-	-	(283,084)	-	(283,084)
	-	-	-	-	-	-	-	(350)	22	(328)
	-	-	-	-	-	-	-	(1,541,260)	(1,822)	(1,543,082)
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	14,498	-	14,498
	(20,921)	-	-	-	-	-	-	(30,300)	30,300	-
	-	-	-	-	-	-	-	-	212,881	212,881
	-	-	-	-	-	9,470,000	-	-	-	-
	(20,921)	-	-	-	-	9,470,000	(123,490)	(4,877,814)	238,193	(4,639,621)
	7,837,785	-	1,783,503	2,765,992	(38,372)	67,120,003	468,494	134,424,249	1,589,234	136,013,483