

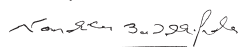
Statement of Financial Position

As at December 31,	Note	Page No.	GROUP			BANK		
			2019 Rs. '000	2018 Rs. '000	Change %	2019 Rs. '000	2018 Rs. '000	Change %
Assets								
Cash and cash equivalents	28	190	53,681,118	44,355,962	21.02	52,534,730	39,534,476	32.88
Balances with Central Banks	29	191	46,101,232	55,406,535	(16.79)	39,461,127	54,384,590	(27.44)
Placements with banks	30	191	24,903,809	19,898,515	25.15	24,527,241	19,898,515	23.26
Securities purchased under resale agreements			13,147,534	9,513,512	38.20	13,147,534	9,513,512	38.20
Derivative financial assets	31	192	1,830,927	7,909,962	(76.85)	1,830,927	7,909,962	(76.85)
Financial assets recognised through profit or loss – measured at fair value	32	192	21,468,033	5,520,167	288.90	21,468,033	5,520,167	288.90
Financial assets at amortised cost – Loans and advances to banks	33	195	757,787	763,074	(0.69)	757,787	763,074	(0.69)
Financial assets at amortised cost – Loans and advances to other customers	34	196	893,919,311	867,611,976	3.03	884,645,744	861,100,315	2.73
Financial assets at amortised cost – Debt and other financial instruments	35	199	107,059,021	89,274,413	19.92	101,144,819	83,855,436	20.62
Financial assets measured at fair value through other comprehensive income	36	201	197,825,017	176,760,611	11.92	197,568,330	176,506,729	11.93
Investments in subsidiaries	37	204	–	–	–	5,011,284	4,263,631	17.54
Investments in associates	38	207	56,821	105,320	(46.05)	44,331	44,331	–
Property, plant and equipment and right-of-use assets	39	208	22,423,046	17,015,236	31.78	20,436,493	15,301,246	33.56
Investment properties	40	219	46,350	–	–	–	–	–
Intangible assets	41	220	1,645,714	1,433,931	14.77	1,080,010	906,112	19.19
Leasehold property	42	222	101,612	103,064	(1.41)	70,710	71,652	(1.31)
Deferred tax assets	43	222	530,165	188,487	181.27	294,059	–	–
Other assets	44	224	23,443,869	24,051,472	(2.53)	23,322,247	23,911,122	(2.46)
Total assets			1,408,941,366	1,319,912,237	6.75	1,387,345,406	1,303,484,870	6.43
Liabilities								
Due to banks	45	225	53,807,425	52,362,052	2.76	51,505,694	50,101,081	2.80
Derivative financial liabilities	46	225	1,495,317	8,021,783	(81.36)	1,495,317	8,021,783	(81.36)
Securities sold under repurchase agreements			51,117,342	48,951,394	4.42	51,220,023	49,104,462	4.31
Financial liabilities at amortised cost – due to depositors	47	226	1,068,982,587	994,370,875	7.50	1,053,307,660	983,037,314	7.15
Financial liabilities at amortised cost – other borrowings	48	227	23,248,893	25,361,912	(8.33)	23,248,893	25,361,912	(8.33)
Current tax liabilities	49	227	5,197,188	6,735,997	(22.84)	4,967,644	6,566,358	(24.35)
Deferred tax liabilities	43	222	416,458	971,424	(57.13)	–	646,248	–
Other liabilities	50	228	30,775,884	24,547,513	25.37	30,496,709	24,206,351	25.99
Due to subsidiaries	51	235	–	–	–	54,292	40,955	32.57
Subordinated liabilities	52	235	37,886,789	37,992,457	(0.28)	37,886,789	37,992,457	(0.28)
Total liabilities			1,272,927,883	1,199,315,407	6.14	1,254,183,021	1,185,078,921	5.83
Equity								
Stated capital	53	236	40,916,958	39,147,882	4.52	40,916,958	39,147,882	4.52
Statutory reserves	55	239	8,387,701	7,444,178	12.67	8,205,391	7,354,143	11.58
Retained earnings	56	240	5,182,185	4,949,955	4.69	5,144,433	5,063,076	1.61
Other reserves	57	240	79,937,405	67,855,834	17.80	78,895,603	66,840,848	18.04
Total equity attributable to equity holders of the Bank			134,424,249	119,397,849	12.59	133,162,385	118,405,949	12.46
Non-controlling interest	58	243	1,589,234	1,198,981	32.55	–	–	–
Total equity			136,013,483	120,596,830	12.78	133,162,385	118,405,949	12.46
Total liabilities and equity			1,408,941,366	1,319,912,237	6.75	1,387,345,406	1,303,484,870	6.43
Contingent liabilities and commitments	59	244	580,961,807	604,021,400	(3.82)	579,999,273	603,883,119	(3.96)
Net assets value per ordinary share (Rs.)	60	246	130.83	118.13	10.75	129.60	117.15	10.63
Memorandum information								
Number of employees						5,062	5,027	
Number of customer service centres						287	285	

The Notes appearing on pages 149 to 286 form an integral part of these Financial Statements.

Certification

These Financial Statements have been prepared in compliance with requirements of the Companies Act No. 07 of 2007.



K D N Buddhipala
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board.




K G D D Dheerasinghe
Chairman



S Renganathan
Managing Director/
Chief Executive Officer



S Swarnajothi
Independent
Non-Executive Director



R A P Rajapaksha
Company Secretary

February 20, 2020
Colombo